



MEMORANDUM OF UNDERSTANDING  
BETWEEN  
THE ANTI-MONEY LAUNDERING DIVISION, INVESTIGATION BUREAU,  
MINISTRY OF JUSTICE, REPUBLIC OF CHINA (TAIWAN)  
AND  
THE FINANCIAL INTELLIGENCE AGENCY OF THE TURKS AND CAICOS  
ISLANDS  
CONCERNING COOPERATION IN THE EXCHANGE OF FINANCIAL  
INTELLIGENCE RELATED TO MONEY LAUNDERING, ASSOCIATED  
PREDICATE OFFENCES AND TERRORISM FINANCING

THE ANTI-MONEY LAUNDERING DIVISION, INVESTIGATION BUREAU, MINISTRY OF JUSTICE, REPUBLIC OF CHINA (TAIWAN) and THE FINANCIAL INTELLIGENCE AGENCY OF THE TURKS AND CAICOS ISLANDS, hereinafter referred to as "the Authorities", desire, in a spirit of cooperation and mutual interest, to facilitate the analysis concerning cases of suspected money laundering, associated predicate offences and terrorism financing, with a view to disseminating information which may ultimately result in investigations and prosecutions by competent authorities in their respective Countries.

To that end, having regard to the relevant documents of the Egmont Group and, particularly, the "Charter" and the "Principles for Information Exchange between Financial Intelligence Units", the Authorities have reached the following understanding:

1. The Authorities will cooperate to assemble, develop and analyse information relevant to suspected money laundering, associated predicate offences and terrorism financing.
2. The Authorities will freely exchange spontaneously or upon request the widest range of information available or obtainable, based on reciprocity.
3. The Authorities will conduct queries on behalf of the requesting counterpart and provide all information that they would be able to obtain if such queries were carried out domestically. In particular, the Authorities will provide:
  - a. all information required to be accessible or obtainable directly or indirectly; this includes in particular the information that the Authorities have the power to obtain for their domestic analysis; and
  - b. any other information which the Authorities have the power to obtain or access, directly or indirectly, at the domestic level.



4. In particular, the Authorities will provide the following types of information, based on their respective sources and powers:
  - a. Suspicious Transaction Reports (STRs) / Suspicious Activity Reports (SARs);
  - b. Threshold-Based Disclosures; and
  - c. Others.
5. If an Authority is subject to legal process or proceedings that would require the disclosure of information it has received from the other Authority, the Authority subject to such process or proceedings will immediately notify and seek the express consent of the other Authority to disclose the information, and if consent has not been provided, reasonable efforts will be taken to ensure that the information will not be disseminated to any third party or that appropriate limitations are placed upon the disclosure.
6. To enable a timely and efficient execution of the requests, the Authorities will make their best efforts to provide, in the requests, relevant factual and legal information, including the description of the case being analysed and the potential link with the country of the requested Authority. They will also indicate any need for urgency.
7. The Authorities will indicate the reasons for the requests, the parties on behalf of whom those are sent and, to the extent possible, the purpose for which the information will be used.
8. The Authorities will not refuse to provide assistance on the grounds that:
  - a. the request is also considered to involve fiscal matters;
  - b. laws require financial institutions or designated non-financial businesses and professions (except where the relevant information that is sought is held under circumstances where legal privilege or legal professional secrecy applies) to maintain secrecy or confidentiality;
  - c. there is an inquiry, investigation or proceeding underway in the Country of the requested Authority, unless the assistance would impede that inquiry, investigation or proceeding;
  - d. the nature or status (civil, administrative, law enforcement etc.) of the requesting Authority is different to the requested Authority;
  - e. the case to which the request refers to is not considered relevant or suspicious or the specific type of the predicate offence is not known in the analytical phase.
9. The Authorities will acknowledge receipt of the requests and will respond to such requests in a timely manner. The Authorities will further use their best efforts to provide interim or partial responses in a timely manner in such cases where there may be a delay in providing a full response.

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10. The Authorities will use the information exchanged only for the purpose for which it was sought or provided. Any dissemination of the information to other authorities or any use of this information beyond those originally approved will be subject to prior authorization by the requested Authority.
11. The prior consent for further use or dissemination will be granted by the Authorities promptly and to the largest extent possible. Such consent will not be refused unless this would fall beyond the scope of application of the providing Authority's AML/CFT provisions, could impair a criminal investigation, would be clearly disproportionate to the legitimate interests of a natural or legal person or the State of the providing Authority or would otherwise not be in accordance with fundamental principles of its national law.
12. Any refusal to provide the prior consent will be appropriately motivated and explained and the Authorities will explore alternative ways (e.g. through mutual legal assistance channels) to ensure that the information exchanged can be used by competent law enforcement agencies and prosecutors.
13. Upon request and whenever possible, the Authorities will provide feedback to the other Authority on the use of the information provided, as well as on the outcome of the analysis conducted, based on the information provided.
14. The information acquired in application of this Memorandum of Understanding (hereinafter referred to as "MOU") is confidential. It is subject to official secrecy and is protected by at least the same confidentiality as provided by the national legislation of the receiving Authority for similar information from national sources.
15. Exchanges of information will take place in a secure way and through reliable channels or mechanisms. To this end, the Authorities will use the Egmont Secure Web or other recognized networks that ensure levels of security, reliability and effectiveness at least equivalent to those of the Egmont Secure Web.
16. The Authorities will jointly arrange, consistent with the legislation of their respective countries, for acceptable procedures of communication and will consult each other with the purpose of implementing this MOU.
17. In interpreting and implementing this MOU, the Authorities will ensure consistency with the provisions of the Egmont Group, particularly with the "Charter" and the "Principles for Information Exchange between Financial Intelligence Units". The Authorities will abide directly by these provisions for any further issue which is not covered in this MOU.
18. Communication between the Authorities shall take place in English.
19. This MOU will become effective upon the date of the last signature by the Authorities.
20. This MOU may be amended at any time by mutual consent in writing.



21. This MOU is revocable at any time. The termination will become effective as from the reception of the written notification from the other Authority.

IN WITNESS WHEREOF, the undersigned, being duly authorized by their respective Authorities, have signed this MOU.

Signed in duplicate in the English language, this English version being the agreed authentic text and each Authority takes the responsibility for establishing translation in their own language.

**FOR THE ANTI-MONEY LAUNDERING DIVISION,  
INVESTIGATION BUREAU,  
MINISTRY OF JUSTICE,  
REPUBLIC OF CHINA (TAIWAN)**

**FOR THE FINANCIAL  
INTELLIGENCE AGENCY,  
TURKS AND CAICOS ISLANDS  
(FIA-TCI)**

**Mike C.J. LAN  
Director**

**Dwayne A. BAKER  
Director**

Date: April 8, 2022

Place: New Taipei City, Taiwan

Date: 13<sup>th</sup> April, 2022

Place: Providenciales, Turks & Caicos Islands

