

**MEMORANDUM OF UNDERSTANDING ON  
COOPERATION RELATING TO SMALL AND MEDIUM  
SIZED BUSINESSES  
BETWEEN  
THE TAIPEI ECONOMIC AND CULTURAL OFFICE IN  
TEL-AVIV  
AND  
THE ISRAEL ECONOMIC AND CULTURAL OFFICE IN  
TAIPEI**

The Taipei Economic and Cultural Office in Tel-Aviv (hereinafter referred to as "TECO") and the Israel Economic and Cultural Office in Taipei (hereinafter referred to as "ISECO"),

**IN ORDER** to encourage the cooperation relating to small and medium sized businesses through, *inter alia*, sharing of knowledge, information and joint cooperation activities,

**Have Agreed** on the following:

**Article 1  
Scope of Cooperation**

1. The parties shall cooperate in accordance with the provisions of this Memorandum of Understanding relating to small and medium sized businesses and any other related field mutually agreed upon.
2. The parties may perform mutually agreed joint activities between them, including but not limited to:
  - 2.1 Sharing information on small and medium sized businesses programs and services that each party provides,

including, but not limited to:

- 2.1.1 Capital Access (Loan Guarantees/Venture Capital and Microloan, etc.);
  - 2.1.2 Technical Assistance (Counselling, Training, Trade Promotion, etc.);
  - 2.1.3 Programs for Women Entrepreneurs/Business Owners;
  - 2.1.4 Innovation;
  - 2.1.5 Industrial design.
- 2.2 Exchanging information between the parties on the following:
- 2.2.1 Policies and initiatives of the parties concerning the promotion and encouragement of small and medium sized businesses;
  - 2.2.2 Financing and credit policies and programs concerning small and medium sized businesses;
  - 2.2.3 Innovation programs designed for small and medium sized businesses;
  - 2.2.4 Training programs including those aimed at raising the managerial skills of small and medium sized businesses owners and potential entrepreneurs;
  - 2.2.5 Training programs for trainers of small and medium sized businesses;
  - 2.2.6 Investment opportunities in small and medium sized businesses, and business opportunities for small and medium sized businesses.
- 2.3 Organizing of meetings between small and medium sized businesses from the parties to jointly assess cooperation opportunities.
- 2.4 Performing of any activity between the parties relating to small and medium sized businesses.
3. Any activities undertaken by either party pursuant to this Memorandum of Understanding are subject to the availability of funds. This Memorandum of Understanding does not assume or commit any funding for cooperative activities undertaken pursuant to this Memorandum of Understanding.

## **Article 2 Contact Points**

It has been agreed upon the contact and implement points of regular communication between the parties will be as following:

On behalf of **TECO**:

- a) The Representative;
- b) The Head of the Small and Medium Enterprise Administration, Ministry of Economic Affairs, Taiwan.

On behalf of **ISECO**:

- a) The Representative;
- b) The head of the Small and Medium Business Agency of the Ministry of Industry, Trade and Labor, Israel.

## **Article 3 Entry into Force and Termination**

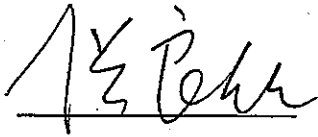
This Memorandum of Understanding shall enter into force on the date of signature. Either party may terminate this Memorandum of Understanding upon ninety (90) days prior written notice to the other party.

IN WITNESS WHEREOF, the undersigned being duly authorized thereto, have signed this Memorandum of Understanding.

Done in Tel Aviv, in duplicate in the English language on the  
16<sup>th</sup> day of November 2011.

On behalf of  
The Taipei Economic and  
Cultural Office in Tel-Aviv

On behalf of  
The Israel Economic and  
Cultural Office in Taipei



Mr. Liang-jen Chang  
Representative



Mrs. Simona Halperin  
Representative

